

NEWS RELEASE

WESTERN CANADA'S INDEPENDENT CORPORATE FINANCE ADVISOR

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Capital West Partners advises on the sale of Thunderbird and Westport Marinas

Thunderbird Marine Corp., the largest and oldest marina operator in British Columbia, has sold its two marinas and associated real estate to an investment consortium led by Prospero International Realty.

The family run business developed, expanded and operated Thunderbird Marina in West Vancouver and Westport Marina in Sidney, BC for three generations. Combined, both marinas have over 1,100 boat slips, accommodating powerboats and sailboats up to 80 feet, sizeable commercial boat yards, and a successful yacht brokerage division.



Sale to

an investment consortium led by



Prospero International is an integrated real estate management and development company headquartered in Vancouver. Led by its current president, Derek Lee, Prospero partnered with two other local investors to complete the acquisition.

In this transaction, Capital West Partners acted as the exclusive financial advisor to Thunderbird Marine Corp.

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Capital West Partners delivers specialized financial advice to management teams, publicly and privately owned businesses, corporations and government entities in Western Canada. Established in 1990, Capital West is an independent corporate finance firm based in Vancouver, BC, providing advisory services in the areas of:

- Divestitures
- Mergers & Acquisitions
- Financial Advisory
- Valuation & Fairness Opinions
- Restructuring

Active in all industry sectors, Capital West has a proven track record of success, working closely with entrepreneurs and management teams to structure, negotiate and flawlessly execute complex mid-market deals, all in the most efficient and effective manner in order to maximize shareholder value.

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