NEWS RELEASE

January 18, 2023

Capital West Advises Anthem Properties on acquisition of Cedarglen Homes

Anthem Properties ("Anthem") is a leading real estate development, investment, and management company with core offices in Vancouver, Calgary, Edmonton, Toronto, and California. Anthem's portfolio of residential, commercial, and land projects across western North America includes 20,500 homes, 9 million square feet of retail, industrial, and office, and over 8,500 acres of land.



acquisition of

cedarglen

Cedarglen Homes ("Cedarglen") is a Calgary-based home builder founded 40 years ago with a focus on high-quality, single-family homes. Cedarglen builds and sells 300+ single-family homes annually.

Capital West acted as exclusive financial advisor to Anthem on the transaction.



Founded in 1990, Capital West

Partners is an independent M&A

advisory firm based in Vancouver,

BC with a global reach through our

IMAP partnership.

As mid-market specialists, we deliver focused financial advice and transaction expertise to public and private companies, as well as public sector entities, in Western Canada and beyond for a range of transaction situations including:

- Divestitures
- Mergers & Acquisitions
- Strategic Financings
- Valuation & Fairness Opinions
- Financial Advisory Assignments

Capital West has a proven track record of 30+ years completing transactions that maximize value for our clients. Since inception, we have completed deals with over \$11 billion in combined total value.

For additional information contact:

Doug Irwindoug@capwest.com604 718 6802Nick Besternick@capwest.com604 718 6813

Shaun Kalair shaun@capwest.com | 604 718 6816

IMAP www.capwest.com