

NEWS RELEASE

WESTERN CANADA'S INDEPENDENT CORPORATE FINANCE ADVISOR

January 28, 2020

Capital West Advises Bush Industries on its sale to Novacap

Bush Industries is a leading designer, manufacturer and distributor of case goods and ready-to-assemble furniture for commercial and residential offices and the home. With facilities in New York, Pennsylvania, California and China, Bush provides easy, fast and affordable furniture solutions to consumers through the e-commerce, office superstore, and contract commercial markets.

Bush
INDUSTRIES

Sale to

NOVACAP 



Novacap is a Canadian private equity firm with \$3.6 billion of assets under management. Novacap intends to combine Bush with one of its portfolio companies, Bestar, a Canadian based designer, manufacturer, distributor and online seller of furniture for the commercial office and home. The companies will have combined sales of approximately \$260 million.

Capital West acted as exclusive financial advisor to Bush Industries on this transaction.

CapitalWest
P A R T N E R S



Capital West Partners delivers specialized financial advice to management teams, publicly and privately owned businesses, corporations and government entities in Western Canada. Established in 1990, Capital West is an independent corporate finance firm based in Vancouver, BC, providing advisory services in the areas of:

- Divestitures
- Mergers & Acquisitions
- Financial Advisory
- Valuation & Fairness Opinions
- Restructuring

Active in all industry sectors, Capital West has a proven track record of success, working closely with entrepreneurs and management teams to structure, negotiate and flawlessly execute complex mid-market deals, all in the most efficient and effective manner in order to maximize shareholder value.

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