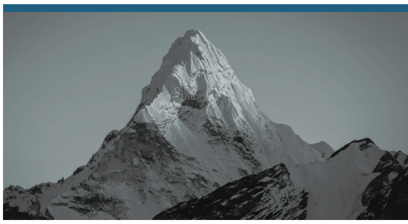

CapitalWest PARTNERS

EXPERIENCE EXECUTION RESULTS

ABOUT CAPITAL WEST PARTNERS

- Independent transaction advisory firm, 100% owned by its partners
- 30+ year track record of successfully advising on and executing a wide range of corporate transactions for publicly and privately owned businesses
- Based in Vancouver, BC, with global reach through IMAP partnership
- Focused on serving clients with a presence in Western Canada
- Team with a combined 150+ years of M&A experience
- $10+ billion in completed deals since 1990, including $2 billion in the past five years

OUR SERVICES

We provide comprehensive advice and lead the execution on a wide range of transactions, including:

- Divestitures
- Mergers and Acquisitions
- Strategic Financings
- Fairness Opinions and Valuations
- Financial Advisory (Restructurings, Recapitalizations)

OUR TEAM

Partners
DOUG IRWIN – MBA
ANDREW KEMPER – CPA, CBV
PAUL LANGLEY – CFA
CHARLES ADDISON

Senior Vice President
CHRIS HAUGHN – CFA

Vice Presidents
RONEIL GOUNDER – CPA
GRANT NICHOLSON – CPA

Associates
SHAUN KALAIR – CPA
JASON CHAN – CPA

Associate & Marketing Manager
ARIEL LEE

Office Manager
LIVIA KOBOROVA

Senior Advisor
DAVID WOODWARD
SHANNON WALKER
JAMIE BRUCE – MBA, CPA, Peng

THE CAPITAL WEST ADVANTAGE

Our reputation has been built on truly independent transaction advice combined with flawless deal execution that delivers maximum value for our clients.

Unparalleled Deal Expertise

Independence

Highly Experienced Team

Success-Driven Culture

Integrity

Global Reach

We bring our deep expertise, tenacity, creativity and collaborative approach to add value on every assignment.

GLOBAL REACH

We are an active partner of IMAP (www.imap.com), a global organization of M&A advisory firms in over 50 countries.

This well-established international organization provides us with global reach in identifying the optimal transaction partner for our clients.

DEALS WEST QUARTERLY NEWSLETTER

Capital West Partners publishes a quarterly newsletter titled “Deals West” covering trends in mid-market M&A with a focus on Western Canada. Subscribe online at www.capwest.com.

SELECT TRANSACTION EXPERIENCE

Extensive track record of successful transactions with leading Canadian businesses, including:

Divestitures

THE KEG Royalties Income Fund	STEAKHOUSE RESTAURANTS	Sale to Fairfax Financial $324 million
DEELEY HARLEY-DAVIDSON CANADA	MOTORCYCLE DISTRIBUTOR	Sale to Harley Davidson
TOLKO	BUILDING PRODUCTS	Sale of Rail Tie Treating Business to Koppers $32 Million
nude	ALCOHOLIC BEVERAGES	Sale to Ace Beverage Group
DOLLAR GIANT	DOLLAR STORE RETAILER	Sale to Dollar Tree $62 Million
CHINOOK SCAFFOLD SYSTEMS LTD	SCAFFOLDING SERVICES	Sale to Brock Group
PIT STOP PORTABLES	PORTABLE SANITATION SERVICES	Sale to Total Sanitation
WHISTLEBLOWER SECURITY	ETHICS AND COMPLIANCE REPORTING SOFTWARE	Sale to CaseIQ
JT Insurance	P&C MANAGING GENERAL AGENCY	Sale to Axis Insurance
Premier Power	HYDROELECTRIC POWER GENERATION	Sale of 20% Interest in Long Lake Hydro to Manulife
VEDDER TRANSPORTATION GROUP	TANK TRUCK TRANSPORTER	Sale to TFI International
IPAC CHEMICALS LTD / POWER CHEMICALS LTD	SPECIALTY CHEMICALS	Sale to DuBois Chemicals
TRANSFERRA Nanosciences Inc.	PHARMACEUTICAL MANUFACTURING	Sale to Evonik Industries
bmcnetworks TECHNOLOGY SERVICES	IT MANAGED SERVICES PROVIDER	Sale to Fully Managed by TELUS
Rubicon PHARMACIES CANADA INC.	PHARMACIES	Sale to TorQuest Partners
BCBiomedical LABORATORIES	MEDICAL LAB SERVICES	Sale to LifeLabs
good natured better everyday products	BIO-BASED PACKAGING	Sale to Hilco Capital
KPH KEITH PLUMBING & HEATING CO. LTD.	MECHANICAL CONTRACTOR	Sale to Modern Niagara
THUNDERBIRD MARINE CORP.	MARINA OPERATOR	Sale to an investment consortium
DETECHTION Enabling the Digital Oilfield	ENERGY SOFTWARE	Sale to Element Partners

Strategic Financings

lululemon	ATHLETIC APPAREL	Sale of Equity Interest to Advent/Highland $225 Million
YVR VANCOUVER AIRPORT AUTHORITY	VANCOUVER AIRPORT AUTHORITY	Non-Recourse Acquisition Debt Financing $54 Million
HARBOUR AIR SEAPLANES	SEAPLANE AIRLINE	Sale to Birch Hill Equity Partners
edo Japan	QUICK SERVICE RESTAURANTS	Royalty Financing $65 Million
TIDAL TRANSPORT	MARINE SERVICES	Investment by Western Stevedoring
ARITZIA	WOMEN'S FASHION APPAREL	Sale of Equity Interest to Berkshire Partners
SEA TO SKY GONDOLA	SIGHTSEEING GONDOLA LIFT	Construction Financing $20 Million
CARSONAIR	AIR AMBULANCE SERVICES	Sale to Exchange Income Corporation
CIMS	INDUSTRIAL MAINTENANCE	Sale of Equity Interest to Yellow Point Equity Partners
VITALUS	DAIRY INGREDIENTS PRODUCER	Debt & Equity Financing from BMO & Fulcrum Capital Partners

Acquisitions

Vancity Community Investment Bank	CREDIT UNION	Acquisition of CoPower
Anthem	REAL ESTATE DEVELOPER	Acquisition of Cedarglen Homes
Westland Insurance	INSURANCE BROKERAGE	Acquisition of Atkinson & Terry
CMLS Financial	MORTGAGE ORIGINATION	Acquisition of Montrose Mortgage
ROKSTAD	POWER LINE MAINTENANCE & CONSTRUCTION	Acquisition of Carillion's 60% Interest

Valuations & Fairness Opinions

PI FINANCIAL experience. driven.	INVESTMENT DEALER	Shareholder Buyout & Merger with Echelon Wealth Partners
INTRAWEST	RESORT OPERATOR	Sale to Fortress Investment Group $2.8 Billion
vigil HEALTH SOLUTIONS	CARE FACILITY ACCESS CONTROLS	Sale to ASSA ABLOY
Rye Patch GOLD CORP.	MINING	Merger with Alio Gold
carmanah we put solar to work	SOLAR POWER SYSTEMS	Acquisition of Sol

CapitalWest PARTNERS

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