

NEWS RELEASE

January 17, 2023

Capital West Advises on Sale of Cranberry Creek Hydroelectric Power Facilities to BluEarth Renewables

The Cranberry Creek hydroelectric power facilities, located near Revelstoke, BC, consist of two run-of-river facilities and a shared powerhouse, with a capacity of 11.5 megawatts. The facilities sell power to BC Hydro under long-term electricity purchase agreements.

Cranberry Creek Hydroelectric Power Facilities

sale to



BluEarth Renewables is an independent power producer with an extensive portfolio of wind, hydroelectric, storage, and solar facilities across North America. Backed by European infrastructure fund DIF, BluEarth's portfolio includes projects with capacity of over 1 gigawatt in operation and under construction, with a further 5 gigawatts of projects under development.

Capital West acted as financial advisor to Advanced Energy Systems, the owner of the Cranberry Creek facilities, on the transaction.

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