

# NEWS RELEASE

June 1, 2023

## Capital West Advises Yellow Point Equity Partners on sale of Foley's Chocolates to Puratos

Headquartered in Richmond, BC, Foley's Chocolates is a manufacturer of premium cocoa-based pure chocolate and compound products, serving as a key supplier to industrial manufacturers, bakery & food service distributors and leading brands in North America.

In 2016, Foley's Chocolates partnered with Yellow Point Equity Partners ("Yellow Point"), a Canadian-based private equity firm.



*a portfolio company of*



sale to



Puratos is a manufacturer and supplier of bakery ingredients for professional bakers, patissiers, and chocolatiers globally.

Capital West acted as financial advisor to Yellow Point on the sale of Foley's Chocolates to Puratos.

# CapitalWest

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Founded in 1990, **Capital West Partners** is an independent M&A advisory firm based in Vancouver, BC with a global reach through our IMAP partnership.

As mid-market specialists, we deliver focused financial advice and transaction expertise to public and private companies, as well as public sector entities, in Western Canada and beyond for a range of transaction situations including:

- Divestitures
- Mergers & Acquisitions
- Strategic Financings
- Valuation & Fairness Opinions
- Financial Advisory Assignments

Capital West has a proven track record of 30+ years completing transactions that maximize value for our clients. Since inception, we have completed deals with over \$11 billion in combined total value.

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