NEWS RELEASE

WESTERN CANADA'S INDEPENDENT M&A ADVISOR

January 19, 2020

Capital West Advises Harbour Air on its Sale to Birch Hill Equity Partners

Founded in 1982, Harbour Air is North America's largest seaplane airline. The Company operates over 15 routes, serving over 500,000 passengers annually, and has become a vital transportation link in coastal British Columbia.

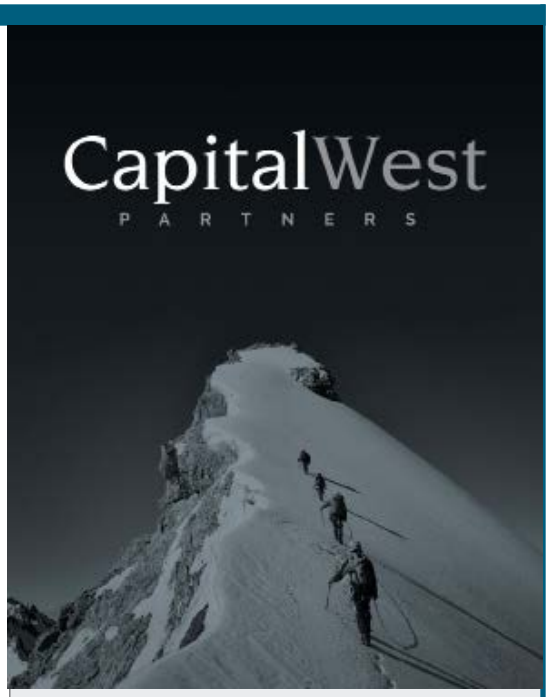
HARBOUR AIR SEAPLANES

Majority Sale to

BIRCH HILL equity partners

Founded in 1994, Birch Hill Equity Partners is a leading Canadian private equity firm. Birch Hill is currently investing out of its sixth fund which closed in early 2020 with total commitments of $1.75 billion.

Capital West Partners acted as exclusive financial advisor to Harbour Air on this transaction.



Capital West Partners delivers specialized financial advice to management teams, publicly and privately owned businesses, corporations and government entities in Western Canada. Established in 1990, Capital West is an independent transaction advisory firm based in Vancouver, BC, providing advisory services in the areas of:

- Divestitures
- Mergers & Acquisitions
- Financial Advisory
- Valuation & Fairness Opinions
- Restructuring

Active in all industry sectors, Capital West has a proven track record of success, working closely with entrepreneurs and management teams to structure, negotiate and flawlessly execute complex mid-market deals, all in the most efficient and effective manner in order to maximize shareholder value.

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