

NEWS RELEASE

January 26, 2023

Capital West Advises Miles Industries on Sale to NIBE Industrier

Founded in 1977, Miles Industries (“Miles”) is the designer and manufacturer of premium Valor-branded stoves and fireplaces in North America. Miles’ focus on product innovation and long-term customer relationships has resulted in an industry leading and well-established network of independent dealers across Canada and the US.



65% sale to

NIBE

Headquartered in Markaryd, Sweden, NIBE Industrier (“NIBE”) is a global developer and manufacturer of sustainable indoor climate solutions and stoves. Read NIBE’s press release [here](#).

Capital West acted as exclusive financial advisor to Miles Industries on this transaction.

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