## NEWS RELEASE

September 26, 2023

## Capital West Advises Vedder Transportation Group on sale to TFI International

Vedder Transportation Group ("Vedder") is the industry leader in the tank truck transport of food-grade liquids in Western Canada. Headquartered in Abbotsford, British Columbia where it began operations in 1956, Vedder was one of the first companies in Western Canada to use tanker trucks to transport liquid food-grade products, and now has operations spanning British Columbia to Manitoba.



sale to



TFI International Inc. (NYSE and TSX:TFII) is a North American leader in the transportation and logistics industry with annual revenues of over \$10 billion.

Capital West acted as financial advisor to Vedder on the transaction.



Founded in 1990, Capital West

Partners is an independent M&A

advisory firm based in Vancouver,

BC with a global reach through our

IMAP partnership.

As mid-market specialists, we deliver focused financial advice and transaction expertise to public and private companies, as well as public sector entities, in Western Canada and beyond for a range of transaction situations including:

- Divestitures
- Mergers & Acquisitions
- Strategic Financings
- Valuation & Fairness Opinions
- Financial Advisory Assignments

Capital West has a proven track record of 30+ years completing transactions that maximize value for our clients. Since inception, we have completed deals with over \$11 billion in combined total value.

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