

# NEWS RELEASE

May 14, 2025

## Capital West Advises X-Ray 505 on Sale to Telus Health

X-Ray 505 is a medical imaging clinic in Vancouver, British Columbia ("BC") founded by Dr. Linda Warren. As BC's leading provider of breast ultrasound, X-Ray 505 performs ~40% of all mammograms in the Province's Greater Vancouver region. The clinic also provides screening mammography for over 14,000 women per year, as well as providing general ultrasound and X-ray services.



sale to



Based in Vancouver, BC, TELUS Health provides physical and mental health technology services to patients across Canada and is a division of TELUS (TSE:T).

Capital West acted as exclusive financial advisor to X-Ray 505 on the transaction.

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Founded in 1990, **Capital West Partners** is an independent M&A advisory firm based in Vancouver, BC with a global reach through our IMAP partnership.

As mid-market specialists, we deliver focused financial advice and transaction expertise to public and private companies, as well as public sector entities, in Western Canada and beyond for a range of transaction situations including:

- Divestitures
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