

NEWS RELEASE

August 20, 2024

Capital West Advises nude Beverages on sale to Ace Beverage Group

nude Beverages is a Vancouver, BC based ready-to-drink alcoholic beverage company, launching Canada's first 5% sugar-free vodka soda in 2017. The Company has since launched several product line extensions and new brands, such as Los Flamingos.

nude[®]

sale to

**ACE
BEVERAGE
GROUP**

Ace Beverage Group is a leading better-for-you beverage alcohol company in Canada with brands such as Cottage Springs, Ace Hill, and Cabana Coast. Ace Beverage Group is a subsidiary of Corby Spirit and Wine (TSX:CSW.A).

Capital West acted as exclusive financial advisor to nude Beverages on the transaction.

For additional information contact:

Andrew Kemper andrew@capwest.com | 604 718 6812
Roneil Gounder roneil@capwest.com | 604 718 6808
Shaun Kalair shaun@capwest.com | 604 718 6816

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